

CHILHAM PARISH COUNCIL
PROPOSED 4YR BUDGET 2020/24
BASED ON CPC RESERVING POLICY AND RESERVING CALCULATIONS FOR PREVIOUS YEAR OF ACCOUNT
ACCOUNTS AS AT 31ST MARCH 2020

	----- 2019/20 -----	<i>Estimated</i>	----- 2020/21 -----	----- 2021/22 -----	----- 2022/23 -----	----- 2023/24 -----	
Forecast Income							
Baseline - prev year Precept	27383)		28088)	28541)	29114)	29609)	
Inflation Provision at previous Sept CPI or RPI	739)= precept	29088	477)= precept	485)= precept	495)= precept	503)= precept	
Provision for Council Tax Support shortfall	-34)		-24)	88)	0)	0)	
Provision for 4yr budget shortfall	0)		2350)	4221)	4105)	4439)	
Parish Question Time Items	1000)		1000)	1000)	1000)	1000)	
Deposit Account Interest	200	200	200	200	200	200	
Breakeven funding	0	2375	2460	0	0	0	
ABC Grants							
Concurrent Functions	1040	1040	1040	1000	1000	1000	
Council Tax Support	1264	1264	1288	1200	1200	1200	
Total ABC Grants	2304		2328	2200	2200	2200	
Total Income	<u>31592</u>	<u>33967</u>	<u>36879</u>	<u>36735</u>	<u>37114</u>	<u>37951</u>	
Expenditure Budgets							
Clerks salary	6900		6900	6900	6900	6900	
Caretaker	0		1000	1000	1000	1000	
Public toilets	7000		7000	7000	7000	7000	
Subscriptions	990		990	990	990	990	
Other Regular Expenditure	6960		6960	6960	6960	6960	
Parish Question Time Items							
Parish Design Statement Update	0		0	0	0	0	
Summer event	1000		1000	1000	1000	1000	
Website/Social Media improvements	0		0	0	0	0	
Special projects / Other	2000		1000	1000	1000	1000	
Inflation Provision at previous Sept CPI	739		477	485	495	503	
Total Expenditure Budgets	25589	26209	25327	25335	25345	25353	
Reserving Policy Funding Requirement	3358	3358	8552	8400	8769	9598	
Concurrent Function Grant Allocated	0	0	0	0	0	0	
Other Grants Allocated	2645	4400	3000	3000	3000	3000	
Forecast Total Expenditure	<u>31592</u>	<u>33967</u>	<u>36879</u>	<u>36735</u>	<u>37114</u>	<u>37951</u>	
Forecast Income	31592	33967	36879	36735	37114	37951	
Potential Surplus / (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Precept	29088		31891	9.6% 34335	7.7% 34714	1.1% 35551	2.4%
Tax Base	751.17		751.00	751.00	751.00	751.00	
Band D precept charge	38.72		42.46	45.72	46.22	47.34	
Precept change	1705		3803	5794	5600	5942	
1) reduction in tax support grant	-34		-24	88	0	0	
2) CPI provision Payments	739		477	485	495	503	
3) increase remaining	1000		3350	5221	5105	5439	
Breakeven Funding Reserve:							
Projected opening balance:			8528	6068	6068	6068	
Breakeven funding			2460	0	0	0	
Projected closing balance			<u>6068</u>	<u>6068</u>	<u>6068</u>	<u>6068</u>	